

Ministry of Industry and Commerce

**Micro, Small and Medium Enterprise Access to
Finance Emergency Support and Recovery Project
(MSMEA2F-ESR)**

**Report on Factual Findings of Sub Loans Approved and Disbursed
to MSMEs by the Participating Financial Institutions (PFIs)
For the year ended 31 December 2022**



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ຖະໜົນ ສາມແສນໄທ, ບ້ານ ໜອງດ້ວງເໜືອ,
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Report of Factual Findings

To the Project management of Micro, Small, and Medium Enterprise Access to Finance Emergency Support and Recovery Project

We have performed the procedures agreed upon with you as per Terms of Reference (“ToR”) – Audit of the Financial Statements of the Micro, Small, and Medium Enterprise Access to Finance Emergency Support and Recovery Project (“MSMEA2F-ESR” or “the Project”), dated 8 October 2021, Scope (f) which requires: to verify the sub-loans financed by Participating Financial Institutions (“PFIs”) on a sample basis (number to be agreed with the Project), audit the financial records of the Beneficiaries with respect to the utilization of the sub-loans obtained from the PFIs.

Objective:

The objective of the Agreed-upon Procedures would be to ensure that the loan proceeds were used for the intended purposes as specified in the loan agreement between the PFI and the Beneficiary, financial transactions with respect to the loan amount has been recorded with the relevant documentation on file and all procured assets are with and accounted for by the Beneficiary.

Standards and Ethics:

Our engagement was undertaken in accordance with:

- International Standard on Related Services (‘ISRS’) 4400 *Engagements to perform Agreed-upon Procedures regarding Financial Information* as promulgated by the International Federation of Accountants (‘IFAC’); and
- the *Code of Ethics for Professional Accountants* issued by the IFAC. Although ISRS 4400 provides that independence is not a requirement for agreed-upon procedures engagements, the Contracting Authority requires that the auditor also complies with the independence requirements of the *Code of Ethics for Professional Accountants*.

Procedures performed:

As requested, we have only performed the procedures listed in scope (f) of the terms of reference for this engagement; Audit of the Financial Statements of the Micro, Small, and Medium Enterprise Access to Finance Emergency Support and Recovery Project (“MSMEA2F-ESR”), dated 8 October 2021.

The below mention procedures have been determined solely by the Project and its donor (i.e. World Bank):



Sub-loan terms and conditions for PFIs' Sub-project lending to Small and Medium Enterprises (SMEs)

1. For the purpose of this project, while the project was designed, MSMEs were defined as micro enterprises with less than 5 employees, small enterprises with 6-50 employees and medium enterprises with 51-99 as per Lao PDR Decree No. 25/GOL, dated 16 January 2017 or as may be modified by the Government of Lao PDR in future. Only employment size regulation of this Decree shall be applied for SME eligibility to borrow under this Project. However, from now on, the Government currently recommended the project use a new Decree on determining the size of micro-enterprises, small and medium-sized enterprises No. 04 dated January 12, 2023, in order to define as MSMEs,
2. All private MSMEs (private ownership more than 50 percent) which are properly registered, irrespective in any economic sector, will be eligible. Sub-loans will be evaluated in accordance with the PFI's normal project and credit evaluation guidelines. DOSMEP will ascertain the eligibility of the sub-loans provided by PFIs to ensure that they meet the project requirements but will not conduct its own evaluation of sub-loans or subprojects. The cost of sub-loans by PFIs to MSMEs will include, at a minimum, the cost of the project funds to PFIs and an on-lending margin reflecting PFIs' administrative costs plus a credit risk margin.
3. Sub-loans will be made in local currency for working capital and/or investment purposes.
4. The amount of an individual sub-loan to a SME will not exceed US\$200,000 equivalent.
5. PFIs may provide more than one sub-loan to a SME. But the aggregate amount of all outstanding sub-loans to any one SME from all PFIs under this project shall not exceed the equivalent of US\$300,000 equivalent.
6. Procurement of all goods, works, and services for all subprojects financed by the sub-loans must be completed before the project closing date, but MSMEs will be able to repay their loans to PFIs after the closing date, if required.
7. The first two sub-loans from each PFI, irrespective of size, will be subject to technical review by the World Bank. In addition, the World Bank will carry out a technical review of sub-loans exceeding US\$200,000 equivalent, to be approved on an exceptional basis.
8. All sub-loans not subject to prior review may be subject to ex-post review by DOSMEP and/or by IDA to verify compliance with the subsidiary financing agreement and sub-loan agreement terms.
9. PFIs (or the relevant authorities) will certify that the MSMEs (sub-borrowers) and subprojects meet E&S laws and standards in force in Lao PDR. The requirements of the World Bank E&S safeguard policies as reflected in the Financing Agreement and ESMF and applicable safeguard instruments will also be complied with.
10. Subprojects classified as World Bank's Environmental Category A or involving dams and international waterways will not be financed.



11. Purchase of land, and goods, works, non-consulting services and consultant services on the ESMF's negative list specified will not be eligible for financing.
12. Contracts with firms and individuals that are on the World Bank lists of debarred or suspended firms and individuals will not be eligible for financing.
13. Sub-borrowers will be required to obtain adequate insurance for the goods and works financed from the project funds, if available in the market and at reasonable cost, in line with sound business practices.
14. MSMEs will be required to keep copies of invoices for all expenses financed with working capital and investment loans received under the project. SMEs shall be required to send to their respective PFIs copies of invoices for expenses financed with investment loans. The invoices for working capital loans shall be kept by the SMEs and made available to the PFIs, DOSMEP, and IDA on request.
15. Sub-borrowers will be required to provide reasonable information for the purpose of monitoring and an impact assessment during the life of the project (and for certain period after the project), as may be requested by the World Bank and/or DOSMEP.
16. Sub-borrowers will follow Private Sector Procurement Methods or the well-established of Commercial Practices elaborated in chapter 7 of POM under sub-loans section.

Factual Findings:

We have reviewed a total of Twenty-four (20) sub-loan files out of One hundred and thirty-one (131) files, covering all five banks including both working capital loans and investment loans. We reviewed according to the above terms and conditions and our summary of finding is as below:



PFI	Files Name	Type of Loan	Exception Noted
The Saigon Thuong Tin Bank Lao Co., Ltd. (SACOMBANK LAO)	SOMPHEE VONGSAYYA	Working Capital	No exceptions noted.
	VIENTIANE ICE SOLE CO., LTD.	Working Capital	No exceptions noted.
	SOUPHACHIT CHANHTHANEVONG	Working Capital	No exceptions noted.
	SOMCHIT CHALERN SUB SOLE CO., LTD.	Working Capital	No exceptions noted.
Lao Viet Joint Venture Bank Company Limited	MS PHOUSAVANH KONGNINXAY	Working Capital	No exceptions noted.
	BOUNCHANH PHOUMSAVAT MRS	Working Capital	No exceptions noted.
	KHMU RESTAURANT	Working Capital	No exceptions noted.
	DAOPHET CHANPHAKEO MR	Working Capital	No exceptions noted.



PFIs	Files Name	Type of Loan	Exception Noted
Vietin Bank	CMI STEEL CO., LTD.	Working Capital	No exceptions noted.
	VIENTIAN AUTOMATION AND SOLUTION ENGINEERING CO., LTD.	Working Capital	No exceptions noted.
	SUPCHALEUN AGRICULTURE IMPORT-EXPORT SOLE CO., LTD.	Working Capital	No exceptions noted.
	MALA HOTPOT	Working Capital	No exceptions noted.
Lao China Company Limited	HE JIAN CONSTRUCTION SOLE CO., LTD.	Working Capital	No exceptions noted.
	SUBNAPHA INTERNATIONAL MACHINERY SERVICE SOLE CO., LTD.	Working Capital	No exceptions noted.
	KITTIKHOUN HOTEL	Working Capital	No exceptions noted.
	VIENTIANE CAPITAL REAL ESTATE DEVELOPMENT CO., LTD.	Working Capital	No exceptions noted.



PFI	Files Name	Type of Loan	Exception Noted
MARUHAN JAPAN BANK LAO	KEOMANY COMMERCE	Working Capital	No exceptions noted.
	INDIVIDUAL MR. CHANTHY MAINTENANT AND SELLING SECOND HAND CAR	Investment Capital	No exceptions noted.
	VENA IMPORT-EXPORT SOLE CO., LTD.	Working Capital	No exceptions noted.
	PPS CONSTRUCTION AND ELECTRICAL INSTALLTION SOLE CO., LTD.	Investment Capital	No exceptions noted.



Use of this Report:

Our engagement was undertaken in accordance with the International Standard on Related Services applicable to agreed-upon procedures engagements. The procedures were performed solely to assist you to verify existence and activities of sub-projects to be financed by PFIs.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the review of credit files.

Had we performed additional procedures or had we performed an audit or review of the financial statements in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This report relates only to the items specified above and does not extend to any financial statements of Small and Medium Enterprise Access to Finance Project, taken as a whole.

We look forward to discussing our Report with you and would be pleased to provide any further information or assistance which may be required.

Yours sincerely,

KPMG Lao Co., Ltd.



KPMG Lao Co., Ltd.
Vientiane Capital
Date: 5 May 2023

MICRO, SMALL AND MEDIUM ENTERPRISE ACCESS TO FINANCE EMERGENCY SUPPORT AND RECOVERY PROJECT (MSME A2F-ESRP) (P174169)

**Table 1: Loan Utilization Report
for the year ended 31 December 2022**

	No. of Contracts	No. of Closed Contracts	No. of MSMEs	No. of Women MSMEs	Approved Portfolio		Disbursed Portfolio		Outstanding Portfolio (net of Repayments)		Non-Performing Loans	
					LAK	Total US\$ Equivalent	LAK	Total US\$ Equivalent	LAK	Total US\$ Equivalent	US\$	% of NPL
Maruhan Japan Bank Lao Co., Ltd												
Refinancing												
Working Capital Loans												
KEOMANY COMMERCE	1	-	1	-	1,309,611,659	99,078	1,309,611,659	99,078	-	-		
KEVIN COMPUTER	1	-	1	1	889,319,933	67,281	889,319,933	67,281	-	-		
KEOMANYVONG TRADING EXPORT-IMPORT SOLE CO.,LTD	1	-	1	1	437,549,376	33,103	437,549,376	33,103	-	-		
VENA IMPORT-EXPORT SOLE CO., LTD	1	-	1	1	1,282,072,982	96,994	1,282,072,982	96,994	-	-		
NAKHONE ELECTRICAL EQUIPMENT SHOP INDIVIDUAL	1	-	1		909,029,937	68,772	909,029,937	68,772	-	-		
SAENGCHAN RESTAURANT INDIVIDUAL	1	-	1	1	650,400,794	49,206	650,400,794	49,206	-	-		
SOULIYO TRADING SOLE INDIVIDUAL	1	-	1	1	929,882,290	70,350	929,882,290	70,350	-	-		
MS. PHOUKHAM RETAIL AND AGRICULTURE SHOP SOLE ENTERPRISE	1	-	1	1	1,234,666,756	93,408	1,234,666,756	93,408	-	-		
INDIVIDUAL ENTERPRISE SENGVIAY CLOTHING STORE	1	-	1	1	950,000,000	71,872	950,000,000	71,872	-	-		
BALANCE LAO SOLE CO.,LTD	1	1	1	-	648,311,652	49,048	648,311,652	49,048	-	-		
MRS.BOUNTHOM RETAIL STORE INDIVIDUAL	1	-	1	1	383,497,465	29,013	383,497,465	29,013	-	-		
LAXA SIGN AND DESIGN INDIVIDUAL	1	1	1	-	417,881,201	31,615	417,881,201	31,615	-	-		
CHINTANA HANDICRAFT INDIVIDUAL	1	-	1	1	394,965,591	29,881	394,965,591	29,881	-	-		
INDIVIDUAL HOUNGSAVATH TRANSPORTATION	1	-	1	-	1,376,556,225	104,143	1,376,556,225	104,143	-	-		
PAKAYTHIP TRADING SOLE CO.,LTD	1	-	1	-	1,899,999,960	143,743	1,899,999,960	143,743	-	-		
SOUVANNY INTERTRADE SOLE CO.,LTD	1	-	1	-	1,870,330,685	141,499	1,870,330,685	141,499	-	-		
SAYKHAM CONSTRUCTION MATERIAL INDIVIDUAL	1	-	1	1	748,382,538	56,618	748,382,538	56,618	-	-		
U TO MAC	1	1	1	-	1,164,618,290	88,109	1,164,618,290	88,109	-	-		
Total (1)	18	3	18	10	17,497,077,335	1,323,731	17,497,077,335	1,323,731	-	-		
Investment Loans												
PHOUNGERN SILK SHOP	1	-	1	1	768,774,112	58,161	768,774,112	58,161	-	-		
K.S.T GROUP SOLE CO.,LTD	1	1	1	-	976,002,572	73,839	976,002,572	73,839	-	-		
PERSONAL ENTERPRISE DONGDANG RESTAURANT	1	1	1	1	1,140,997,624	86,322	1,140,997,624	86,322	-	-		
P P S CHALERNDEE TRADING IMPORT-EXPORT SOLE CO.,LTD	1	-	1	-	770,615,460	58,300	770,615,460	58,300	-	-		
INDIVIDUAL MR. CHANTHY MAINTENANT AND SELLING SECOND HAND CAR	1	-	1	-	1,441,435,217	109,051	1,441,435,217	109,051	-	-		
MRS. TING SALE CONSTRUCTION MATERIAL INDIVIDUAL ENTERPRISE	1	1	1	1	995,386,620	75,305	995,386,620	75,305	-	-		
MRS. TING SALE CONSTRUCTION MATERIAL INDIVIDUAL ENTERPRISE	1	1		-	740,800,053	56,045	740,800,053	56,045	-	-		
YAI CHALERNSUP INDIVIDUAL SHOP	1	-	1	-	779,773,759	58,993	779,773,759	58,993	-	-		
PPS CONSTRUCTION AND ELECTRICAL INSTALLTION SOLE CO., LTD	1	-	1	-	1,891,690,486	143,115	1,891,690,486	143,115	-	-		
THEUKCHAI RESTAURANT	1	-	1	-	1,168,818,514	88,426	1,168,818,514	88,426	-	-		
NOU AUDIO	1	-	1	-	748,349,519	56,616	748,349,519	56,616	-	-		
VANXAY ELECTRICAL APPLIANCES INDIVIDUAL	1	-	1	-	1,881,050,909	142,310	1,881,050,909	142,310	-	-		

MICRO, SMALL AND MEDIUM ENTERPRISE ACCESS TO FINANCE EMERGENCY SUPPORT AND RECOVERY PROJECT (MSME A2F-ESRP) (P174169)

**Table 1: Loan Utilization Report
for the year ended 31 December 2022**

	No. of Contracts	No. of Closed Contracts	No. of MSMEs	No. of Women MSMEs	Approved Portfolio		Disbursed Portfolio		Outstanding Portfolio (net of Repayments)		Non-Performing Loans	
					LAK	Total US\$ Equivalent	LAK	Total US\$ Equivalent	LAK	Total US\$ Equivalent	US\$	% of NPL
Total (2)	12	4	11	3	13,303,694,845	1,006,483	13,303,694,845	1,006,483	-	-		
Total (1+2)	30	7	29	13	30,800,772,180	2,330,214	30,800,772,180	2,330,214	-	-		
Regular financing												
Working Capital Loans												
The Golden Sign Lao Ltd	1	-	1	-	1,200,000,000	90,785	1,200,000,000	90,785	1,131,944,347	85,637		
The PAS project Co., Ltd	1	-	1	-	469,000,000	35,482	469,000,000	35,482	442,322,591	33,464		
Sengsoulin Phanthamala's Retail Shop	1	-	1	1	2,000,000,000	151,309	2,000,000,000	151,309	1,943,432,800	147,029		
Total (3)	3	-	3	1	3,669,000,000	277,576	3,669,000,000	277,576	3,517,699,738	266,130		
Investment Loans												
The PAS project Co., Ltd	1	-	-	-	1,025,600,000	77,591	1,025,600,000	77,591	1,001,603,141	75,776		
Total (4)	1	-	-	-	1,025,600,000	77,591	1,025,600,000	77,591	1,001,603,141	75,776		
Total (3+4)	4	-	3	1	4,694,600,000	355,167	4,694,600,000	355,167	4,519,302,879	341,905		
Refinancing + regular financing												
Total Working Capital Loans (1+3)	21	3	21	11	21,166,077,335	1,601,307	21,166,077,335	1,601,307	3,517,699,738	266,130		
Total Investment Loans (2+4)	13	4	11	3	14,329,294,845	1,084,074	14,329,294,845	1,084,074	1,001,603,141	75,776		
Total cash available	-	-	-	-	7,359,849,638	556,805	7,359,849,638	556,805	-	-		
PFI 1 GRAND TOTAL	34	7	32	14	42,855,221,818	3,242,187	42,855,221,818	3,242,187	4,519,302,879	341,905		
Vietin Bank Lao Limited												
Refinancing												
Working Capital Loans												
MITTAPHAP AIR	1	1	1	-	1,845,945,000	111,760	1,845,945,000	111,760	-	-		
STG TRADING LAO CO LTD	1	1	1	-	1,380,508,580	83,581	1,380,508,580	83,581	-	-		
CUA HANG BAN VAT LIEU KETSALIN	1	1	1	1	695,720,446	42,121	695,720,446	42,121	-	-		
KANTASILO EXPORT-IMPORT SOLE CO., LTD	1	1	1	1	685,000,000	41,472	685,000,000	41,472	-	-		
CAR ACCESSORIES SHOP BOUNTHAI	1	1	1	-	1,080,000,000	65,387	1,080,000,000	65,387	-	-		
JEWELRY SHOP OF SOMDAVAN	1	1	1	1	2,000,000,000	121,087	2,000,000,000	121,087	-	-		
CHTN MB VANG BAC VA DO CO GIA ONG SOMVANG-BA BOUN	1	1	1	-	199,800,000	12,097	199,800,000	12,097	-	-		
CUA HANG TU NHAN BAN DO TAP HOA BA TADAM	1	1	1	1	150,000,000	9,082	150,000,000	9,082	-	-		
MALAYKHAM VILAYHAN GROCERY STORE	1	1	1	1	600,000,000	36,326	600,000,000	36,326	-	-		
POINT OF PURCHASING COFFEE OF MS MALAYTHONG LAK 48	1	1	1	1	300,000,000	18,163	300,000,000	18,163	-	-		
CONSTRUCTION MATERIALS SHOP OF MS PHOULASY	1	1	1	1	955,000,000	57,819	955,000,000	57,819	-	-		
CHTN BAN VAT LIEU XAY DUNG BA HOANG I THI THIEN	1	1	1	1	1,990,200,000	120,494	1,990,200,000	120,494	-	-		
CUA HANG TU NHAN BAN DO TAP HOA BA SIPHACHANH	1	1	1	1	78,736,000	4,767	78,736,000	4,767	-	-		
CONSTRUCTION MATERIALS SHOP	1	1	1	-	300,000,000	18,163	300,000,000	18,163	-	-		
EXIM SOLE CO., LTD	1	1	1	-	800,000,000	48,435	800,000,000	48,435	-	-		
CMI STEEL CO., LTD	1	1	1	-	1,600,000,000	96,870	1,600,000,000	96,870	-	-		
STAR IMPORT - EXPORT SOLE CO., LTD	1	1	1	-	1,100,000,000	66,598	1,100,000,000	66,598	-	-		
SEM CAR SERVICE INDIVIDUAL ENTERPRISE	1	1	1	-	400,000,000	24,217	400,000,000	24,217	-	-		
DNTN CUA HANG VAT LIEU XAY DUNG PHU GIA	1	1	1	-	3,000,000,000	181,631	3,000,000,000	181,631	-	-		
CUA HANG TU NHAN BAN THONGDAM	1	1	1	-	491,310,000	29,746	491,310,000	29,746	-	-		

MICRO, SMALL AND MEDIUM ENTERPRISE ACCESS TO FINANCE EMERGENCY SUPPORT AND RECOVERY PROJECT (MSME A2F-ESRP) (P174169)

**Table 1: Loan Utilization Report
for the year ended 31 December 2022**

	No. of Contracts	No. of Closed Contracts	No. of MSMEs	No. of Women MSMEs	Approved Portfolio		Disbursed Portfolio		Outstanding Portfolio (net of Repayments)		Non-Performing Loans	
					LAK	Total US\$ Equivalent	LAK	Total US\$ Equivalent	LAK	Total US\$ Equivalent	US\$	% of NPL
VIENTIAN AUTOMATION AND SOLUTION ENGINEERING CO., LTD	1	1	1	-	1,753,834,637	106,184	1,753,834,637	106,184	-	-		
POUN SAP PHARMA SOLE CO LTD	1	1	1	-	1,351,786,570	81,842	1,351,786,570	81,842	-	-		
LADA CONSTRUCTION MATERIALS SHOP	1	1	1	-	250,000,000	15,136	250,000,000	15,136	-	-		
SUPCHALEUN AGRICULTURE IMPORT-EXPORT SOLE CO., LTD	1	1	1	-	424,850,000	25,722	424,850,000	25,722	-	-		
SUPCHALEUN AGRICULTURE IMPORT-EXPORT SOLE CO., LTD	1	1		-	700,000,000	42,381	700,000,000	42,381	-	-		
LAVI PRODUCTION AND TRADE SOLE CO., LTD	1	1	1	-	275,000,000	16,650	275,000,000	16,650	-	-		
DNTN THUONG MAI DMAX	1	1	1	1	230,000,000	13,925	230,000,000	13,925	-	-		
PHOUNSUP SHIPPING AND LOGISTICS IMPORT EXPORT SOLE CO LTD	1	1	1	-	250,000,000	15,136	250,000,000	15,136	-	-		
ANOUPAKHAM INDIVIDUAL TRADING SHOP	1	1	1	-	2,400,000,000	145,305	2,400,000,000	145,305	-	-		
MALA HOTPOT	1	1	1	1	693,000,000	41,957	693,000,000	41,957	-	-		
PHONESAVANH SONGTHAVONE	1	1	1	1	513,235,000	31,073	513,235,000	31,073	-	-		
SAIGON VIENTIANE MANUFACTURING AND TRADING	1	1	1	1	1,500,000,000	90,816	1,500,000,000	90,816	-	-		
KEOMANY COMMERCE	1	1	1	1	2,000,000,000	121,087	2,000,000,000	121,087	-	-		
PHETNOY MOBILE	1	1	1	1	168,560,000	10,205	168,560,000	10,205	-	-		
Total (1)	34	34	33	15	32,162,486,233	1,947,235	32,162,486,233	1,947,235	-	-		
Investment Loans												
Total (2)	-	-	-	-	-	-	-	-	-	-		
Total (1+2)	34	34	33	15	32,162,486,233	1,947,235	32,162,486,233	1,947,235	-	-		
Regular financing												
Working Capital Loans												
Total (3)	-	-	-	-	-	-	-	-	-	-		
Investment Loans												
Total (4)	-	-	-	-	-	-	-	-	-	-		
Total (3+4)	-	-	-	-	-	-	-	-	-	-		
Refinancing + regular financing												
Total Working Capital Loans (1+3)	34	34	33	15	32,162,486,233	1,947,235	32,162,486,233	1,947,235	-	-		
Total Investment Loans (2+4)	-	-	-	-	-	-	-	-	-	-		
Total cash available	-	-	-	-	-	-	-	-	-	-		
PFI 2 GRAND TOTAL (1+2+3+4)	34	34	33	15	32,162,486,233	1,947,235	32,162,486,233	1,947,235	-	-		
Saigon Thuong Tin Bank Lao Co., Ltd												
Refinancing												
Working Capital Loans												
VALANDY VANNALATSAMY	1	-	1	1	504,165,000	30,524	504,165,000	30,524	-	-		
BOUAPHANH CHANTHACHITH	1	-	1	1	359,796,000	21,783	359,796,000	21,783	-	-		
XAYPHONE NGONGVORALATH	1	-	1	1	693,328,000	41,977	693,328,000	41,977	-	-		
LOTKHAM BACKAM	1	-	1	1	440,621,000	26,677	440,621,000	26,677	-	-		
VISAY VORACHACK	1	-	1	-	474,998,000	28,758	474,998,000	28,758	-	-		
PHOUVAN SINLAVONG	1	-	1	-	298,300,000	18,060	298,300,000	18,060	-	-		
NONGKHAN TUISITTHIPHONEXAY	1	-	1	1	2,327,562,000	140,919	2,327,562,000	140,919	-	-		
CHANTHAPHILIT MEKSAVANH	1	-	1	-	864,400,000	52,334	864,400,000	52,334	-	-		
SVT TRADING SOLE CO.,LTD	1	-	1	1	824,990,000	49,948	824,990,000	49,948	-	-		
KHAMKHAO CHANTHO	1	-	1	1	450,000,000	27,245	450,000,000	27,245	-	-		

MICRO, SMALL AND MEDIUM ENTERPRISE ACCESS TO FINANCE EMERGENCY SUPPORT AND RECOVERY PROJECT (MSME A2F-ESRP) (P174169)

**Table 1: Loan Utilization Report
for the year ended 31 December 2022**

	No. of Contracts	No. of Closed Contracts	No. of MSMEs	No. of Women MSMEs	Approved Portfolio		Disbursed Portfolio		Outstanding Portfolio (net of Repayments)		Non-Performing Loans	
					LAK	Total US\$ Equivalent	LAK	Total US\$ Equivalent	LAK	Total US\$ Equivalent	US\$	% of NPL
PHATTHAKHONE BANOUVONG	1	-	1	-	478,569,000	28,974	478,569,000	28,974	-	-		
SAMLAN PHUTTHAVONGSA	1	-	1	-	433,328,000	26,235	433,328,000	26,235	-	-		
SOMPHEV VONGSAYYA	1	1	1	-	1,041,127,000	63,034	1,041,127,000	63,034	-	-		
THILAVANH VONGSOUTH	1	-	1	1	932,987,000	56,486	932,987,000	56,486	-	-		
VIENTIANE ICE SOLE CO.,LTD	1	1	1	-	2,833,332,000	171,540	2,833,332,000	171,540	-	-		
LATTANAPHONE SAPHOUVONG	1	-	1	1	569,485,000	34,479	569,485,000	34,479	-	-		
PHANLA PHILAVONG	1	-	1	1	481,641,000	29,160	481,641,000	29,160	-	-		
SOUPHACHIT CHANHTHANEVONG	1	-	1	1	800,975,000	48,494	800,975,000	48,494	-	-		
DAOPHET THIPPHAVONG	1	-	1	-	795,000,000	48,132	795,000,000	48,132	-	-		
SOUKSOMCHAY VONGSAVANH	1	-	1	1	408,326,000	24,722	408,326,000	24,722	-	-		
THILAPHONE PHADOUANGDETH	1	1	1	1	700,000,000	42,381	700,000,000	42,381	-	-		
KANCHANA COMMERCE IMPORT-EXPORT(SOLE CO.,LTD	1	-	1	-	458,335,000	27,749	458,335,000	27,749	-	-		
SONEPHINE XAYYANAM	1	1	1	-	430,000,000	26,034	430,000,000	26,034	-	-		
CHIVONE SAYAVONGSING	1	1	1	1	600,000,000	36,326	600,000,000	36,326	-	-		
KHAMMOUNG PHOMMACHANH	1	-	1	-	466,104,000	28,220	466,104,000	28,220	-	-		
PHAIVANH PHEVANKHAM	1	1	1	1	358,322,000	21,694	358,322,000	21,694	-	-		
SOUKSAMAI VONGSATHIEN	1	-	1	1	313,329,000	18,970	313,329,000	18,970	-	-		
SOMBAT DUANGPASERT	1	1	1	-	733,328,000	44,398	733,328,000	44,398	-	-		
VONGLATSAMY SAYPANYA	1	-	1	1	749,245,000	45,362	749,245,000	45,362	-	-		
VONGLATSAMY SAYPANYA	1	-	1	-	476,664,000	28,859	476,664,000	28,859	-	-		
CHANTHACHONE AGRICULTUE FARM SOLE.CO.,LTD	1	-	1	1	1,306,664,000	79,110	1,306,664,000	79,110	-	-		
BOUNKHAM FARM	1	-	1	-	800,000,000	48,435	800,000,000	48,435	-	-		
CHINDAMANY DEVELOPMENT AGRICULTURE SOLE CO.,LTD	1	-	1	-	767,470,000	46,465	767,470,000	46,465	-	-		
CHINDAMANY DEVELOPMENT AGRICULTURE SOLE CO.,LTD	1	-	1	-	200,000,000	12,109	200,000,000	12,109	-	-		
NAKA FARM SOLE CO.,LTD	1	-	1	1	750,000,000	45,408	750,000,000	45,408	-	-		
SOMCHIT CHALERN SUB SOLE CO.,LTD	1	-	1	-	949,150,000	57,465	949,150,000	57,465	-	-		
SAYLIPHARB FARM PRIVATE ENTERPRISE	1	-	1	-	484,196,000	29,315	484,196,000	29,315	-	-		
Total (1)	37	7	35	19	26,555,737,000	1,607,782	26,555,737,000	1,607,782	-	-		
Investment Loans												
Total (2)	-	-	-	-	-	-	-	-	-	-		
Total (1+2)	37	7	35	19	26,555,737,000	1,607,782	26,555,737,000	1,607,782	-	-		
Regular financing												
Working Capital Loans												
Total (3)	-	-	-	-	-	-	-	-	-	-		
Investment Loans												
Total (4)	-	-	-	-	-	-	-	-	-	-		
Total (3+4)	-	-	-	-	-	-	-	-	-	-		
Refinancing + regular financing												
Total Working Capital Loans (1+3)	37	7	35	19	26,555,737,000	1,607,782	26,555,737,000	1,607,782	-	-		
Total Investment Loans (2+4)	-	-	-	-	-	-	-	-	-	-		

MICRO, SMALL AND MEDIUM ENTERPRISE ACCESS TO FINANCE EMERGENCY SUPPORT AND RECOVERY PROJECT (MSME A2F-ESRP) (P174169)

Table 1: Loan Utilization Report
for the year ended 31 December 2022

	No. of Contracts	No. of Closed Contracts	No. of MSMEs	No. of Women MSMEs	Approved Portfolio		Disbursed Portfolio		Outstanding Portfolio (net of Repayments)		Non-Performing Loans	
					LAK	Total US\$ Equivalent	LAK	Total US\$ Equivalent	LAK	Total US\$ Equivalent	US\$	% of NPL
Total cash available	-	-	-	-	-	-	-	-	-	-	-	-
PFI3 GRAND TOTAL (1+2+3+4)	37	7	35	19	26,555,737,000	1,607,782	26,555,737,000	1,607,782	-	-	-	-
Lao Viet Bank Co., Ltd												
Refinancing												
Working Capital Loans												
Cheme SOUTHAMMAVONG MRS	1	-	1	1	400,000,000	24,217	400,000,000	24,217	-	-	-	-
VANSOUTCHAI INTAVANH MS	1	-	1	1	500,000,000	30,272	500,000,000	30,272	-	-	-	-
KHAMPHOUVANH THAMMACHAN MR	1	1	1	-	650,000,000	39,353	650,000,000	39,353	-	-	-	-
BOUAVONE PHOMMACHACK MRS	1	-	1	1	600,000,000	36,326	600,000,000	36,326	-	-	-	-
SOULIPHONE XAYALOUN MS	1	1	1	1	670,000,000	40,564	670,000,000	40,564	-	-	-	-
BOUAVONE OUNSAVANH MRS	1	1	1	1	1,249,000,000	75,619	1,249,000,000	75,619	-	-	-	-
DUANGCHIT COMPRE. MAIZE DRYING AND AGRI. FACTORY	1	-	1	1	380,000,000	23,007	380,000,000	23,007	-	-	-	-
SETTHA TRACTOR INDIVIDUAL ENTERPRISE	1	-	1	1	1,200,000,000	72,652	1,200,000,000	72,652	-	-	-	-
ASIA WORLD TRADING CO.,LTD	1	1	1	-	500,000,000	30,272	500,000,000	30,272	-	-	-	-
DT TRADE IMPORT EXPORT SOLE CO LTD	1	1	1	1	1,300,000,000	78,707	1,300,000,000	78,707	-	-	-	-
MS PHOUSAVANH KONGNINXAY	1	-	1	1	1,600,000,000	96,870	1,600,000,000	96,870	-	-	-	-
PHANMIXAY SOLE CO.,LTD	1	-	1	-	1,000,000,000	60,544	1,000,000,000	60,544	-	-	-	-
BOUNCHANH PHOUMSAVAT MRS	1	-	1	1	2,000,000,000	121,087	2,000,000,000	121,087	-	-	-	-
PAVINA BOUASAVANH MS	1	-	1	1	1,400,000,000	84,761	1,400,000,000	84,761	-	-	-	-
KHMU RESTAURANT	1	-	1	1	2,400,000,000	145,305	2,400,000,000	145,305	-	-	-	-
DAOPHET CHANPHAKEO MR	1	-	1	-	977,741,000	59,196	977,741,000	59,196	-	-	-	-
SOMBOUN VONGNALAR MRS	1	1	1	1	720,000,000	43,591	720,000,000	43,591	-	-	-	-
TINGKHAM GUESTHOUSE	1	1	1	1	800,000,000	48,435	800,000,000	48,435	-	-	-	-
Total (1)	18	7	18	14	18,346,741,000	1,110,779	18,346,741,000	1,110,779	-	-	-	-
Investment Loans												
Total (2)	-	-	-	-	-	-	-	-	-	-	-	-
Total (1+2)	18	7	18	14	18,346,741,000	1,110,779	18,346,741,000	1,110,779	-	-	-	-
Regular financing												
Working Capital Loans												
Total (3)	-	-	-	-	-	-	-	-	-	-	-	-
Investment Loans												
Total (4)	-	-	-	-	-	-	-	-	-	-	-	-
Total (3+4)	-	-	-	-	-	-	-	-	-	-	-	-
Refinancing + regular financing												
Total Working Capital Loans (1+3)	18	7	18	14	18,346,741,000	1,110,779	18,346,741,000	1,110,779	-	-	-	-
Total Investment Loans (2+4)	-	-	-	-	-	-	-	-	-	-	-	-
Total cash available	-	-	-	-	-	-	-	-	-	-	-	-
PFI3 GRAND TOTAL (1+2+3+4)	18	7	18	14	18,346,741,000	1,110,779	18,346,741,000	1,110,779	-	-	-	-
Lao China Bank Co., Ltd												
Refinancing												
Working Capital Loans												

MICRO, SMALL AND MEDIUM ENTERPRISE ACCESS TO FINANCE EMERGENCY SUPPORT AND RECOVERY PROJECT (MSME A2F-ESRP) (P174169)

**Table 1: Loan Utilization Report
for the year ended 31 December 2022**

	No. of Contracts	No. of Closed Contracts	No. of MSMEs	No. of Women MSMEs	Approved Portfolio		Disbursed Portfolio		Outstanding Portfolio (net of Repayments)		Non-Performing Loans	
					LAK	Total US\$ Equivalent	LAK	Total US\$ Equivalent	LAK	Total US\$ Equivalent	US\$	% of NPL
HE JIAN CONSTRUCTION SOLE CO.,LTD	1	-	1	1	2,400,000,000	142,925	2,400,000,000	142,925	-	-		
SUBNAPHA INTERNATIONAL MACHINERY SERVICE SOLE CO.,LTD	1	-	1		804,981,810	47,938	804,981,810	47,938	-	-		
LAO GLOBAL TRAVEL SOLE CO.,LTD	1	-	1	1	165,000,000	9,826	165,000,000	9,826	-	-		
SYSOUPHAN RETAIL AND WHOLESALE PRIVATE GARMENT STORE	1	-	1	1	225,000,000	13,399	225,000,000	13,399	-	-		
PIXAXAY NURSERY KINDERGARTEN AND PRIMARY SCHOOL	1	1	1	1	554,000,000	32,860	554,000,000	32,860	-	-		
KITTIKHOUN HOTEL	1	1	1	1	905,000,000	53,588	905,000,000	53,588	-	-		
VIENTIANE CAPITAL REAL ESTATE DEVELOPMENT CO.,LTD	1	-	1		2,000,000,000	118,427	2,000,000,000	118,427	-	-		
TPS IMPORT EXPORT SOLE CO.,LTD	1	1	1	1	500,000,000	29,607	500,000,000	29,607	-	-		
Total (1)	8	3	8	6	7,553,981,810	448,572	7,553,981,810	448,572	-	-		
Investment Loans												
Total (2)	-	-	-	-	-	-	-	-	-	-		
Total (1+2)	8	3	8	6	7,553,981,810	448,572	7,553,981,810	448,572	-	-		
Regular financing												
Working Capital Loans												
Total (3)	-	-	-	-	-	-	-	-	-	-		
Investment Loans												
Name company of Sub-loan 1	-	-	-	-	-	-	-	-	-	-		
Name company of Sub-loan 2												
Total (4)	-	-	-	-	-	-	-	-	-	-		
Total (3+4)	-	-	-	-	-	-	-	-	-	-		
Refinancing + regular financing												
Total Working Capital Loans (1+3)	8	3	8	6	7,553,981,810	448,572	7,553,981,810	448,572	-	-		
Total Investment Loans (2+4)	-	-	-	-	-	-	-	-	-	-		
Total cash available	-	-	-	-	-	-	-	-	-	-		
PFI 2 GRAND TOTAL (1+2+3+4)	8	3	8	6	7,553,981,810	448,572	7,553,981,810	448,572	-	-		
Total of 5 PFIs (Refinancing)												
Total Working Capital Loans	115	54	112	64	102,116,023,378	6,438,099	102,116,023,378	6,438,099	-	-		
Total Investment Loans	12	4	11	3	13,303,694,845	1,006,483	13,303,694,845	1,006,483	-	-		
Total Working + Investment Loans	127	58	123	67	115,419,718,223	7,444,583	115,419,718,223	7,444,583	-	-		
Total of 5 PFIs (Regular financing)												
Total Working Capital Loans	3	-	3	1	3,669,000,000	277,576	3,669,000,000	277,576	3,517,699,738	266,130		
Total Investment Loans	1	-	-	-	1,025,600,000	77,591	1,025,600,000	77,591	1,001,603,141	75,776		
Total Working + Investment Loans	4	-	3	1	4,694,600,000	355,167	4,694,600,000	355,167	4,519,302,879	341,905		
Total of 5 PFIs (Refinancing + regular financing)												
Total Working Capital Loans	118	54	115	65	105,785,023,378	6,715,675	105,785,023,378	6,715,675	3,517,699,738	266,130		

MICRO, SMALL AND MEDIUM ENTERPRISE ACCESS TO FINANCE EMERGENCY SUPPORT AND RECOVERY PROJECT (MSME A2F-ESRP) (P174169)

**Table 1: Loan Utilization Report
for the year ended 31 December 2022**

	No. of Contracts	No. of Closed Contracts	No. of MSMEs	No. of Women MSMEs	Approved Portfolio		Disbursed Portfolio		Outstanding Portfolio (net of Repayments)		Non-Performing Loans	
					LAK	Total US\$ Equivalent	LAK	Total US\$ Equivalent	LAK	Total US\$ Equivalent	US\$	% of NPL
Total Investment Loans	13	4	11	3	14,329,294,845	1,084,074	14,329,294,845	1,084,074	1,001,603,141	75,776		
GRAND TOTAL DISBURSED TO MSMEs	131	58	126	68	120,114,318,223	7,799,750	120,114,318,223	7,799,750	4,519,302,879	341,905		
Total cash available	-	-	-	-	7,359,849,638	556,805	7,359,849,638	556,805	-	-		
GRAND TOTAL DISBURSED TO PFIs	131	58	126	68	127,474,167,861	8,356,555	127,474,167,861	8,356,555	4,519,302,879	341,905		