

Ministry of Industry and Commerce

**Micro, Small and Medium Enterprise Access to
Finance Emergency Support and Recovery Project
(MSMEA2F-ESR, IDA 6790-LA)**

Management Letter

**For the period from
21 January 2021 to 31 December 2021**



KPMG Lao Co., Ltd.
 10th Floor, Royal Square Office Building,
 Samsenthai Road, Nongduong Nua Village,
 Sikhotabong District, P.O.Box 6978,
 Vientiane, Lao PDR
 Tel +856 (21) 454240-7
 Website home.kpmg/la

ບໍລິສັດ ເຄພີເອັມຈີລາວ ຈຳກັດ
 ຊັ້ນ 10, ອາຄານ ໂຮໂຢລສະແຄລ
 ຖະໜົນ ສາມແສນໄທ, ບ້ານ ໜອງດ້ວງເໜືອ,
 ເມືອງ ສີໂຄດຕະບອງ, ຕູ້ ປ.ນ. 6978,
 ນະຄອນຫຼວງວຽງຈັນ, ສປປ ລາວ
 ໂທ : +856 (21) 454240-7
 ເວັບໄຊ : home.kpmg/la

Dr. Bounpheng Sibounheung
 Project Director
 Department of SME Promotion
 Ministry of Industry and Commerce

Date: 3 May 2022

Dear Dr. Bounpheng Sibounheung,

**Micro, Small and Medium Enterprise Access to Finance Emergency Support and Recovery Project (MSMEA2F-ESR) IDA 6790-LA
 Management Letter arising from the audit for the period from 21 January 2021 to 31 December 2021**

We have performed the audit of the financial statement of Micro, Small and Medium Enterprise Access to Finance Emergency Support and Recovery Project (“MSMEA2F-ESR” or “the Project”) for the period from 21 January 2021 to 31 December 2021. In planning and performing our audit of the financial statements of the Project, in accordance with International Standards on Auditing, we have designed our auditing procedures for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of the Project’s internal control.

Our audit procedures are designed primarily to enable us to form an opinion on the statement of designated account fund balance, statement of cash receipts and payments by expenditure categories, and statement of cash receipts and payments by expenditure component, and therefore may not bring to light all weaknesses in internal controls that may exist. We aim, however, to use our knowledge of the Project gained during our work to make comments and suggestions that we hope will be useful to you.

Based on our work described in this report, nothing has come to our attention on any significant deficiency on the internal control for the in-scope processes.

This communication is intended solely for the information and use of management, others within the project and is not intended to be and should not be used by anyone other than these specified parties.

We would like to take this opportunity to record our appreciation of the assistance and co-operation of the Project’s staff throughout the course of the audit.

Should you require any further information or explanation, please do not hesitate to contact me at (yootapong@kpmg.co.th) or Thanouxai Dalasathien (tdalasathien@kpmg.com)

Yours sincerely,



 Yootapong Soomthainka
 Partner